

Cover report to the Trust Board meeting to be held on 2 September 2021

	Trust Board paper R
Report Title:	Charitable Funds Committee – Committee Chair’s Report
Author:	Gill Belton – Corporate and Committee Services Officer

Reporting Committee:	Charitable Funds Committee (CFC)
Chaired by:	Mr Ballu Patel – Non-Executive Director
Lead Executive Director(s):	Carolyn Fox – Chief Nurse
Date of meeting:	6 August 2021

Summary of key public matters considered by the Committee:

This report provides a summary of the key public issues considered at the Charitable Funds Committee meeting on 6 August 2021:- *(involving Mr B Patel, CFC Non-Executive Director Chair, Mr A Johnson, Non-Executive Director, Ms C Fox, Chief Nurse, Mr M Wightman, Director of Strategy and Communications, Ms L Davies, Director of Leicester Hospitals Charity, Mr G George, Interim Director of Corporate and Legal Affairs, Ms J Woolley, Charity Finance Manager, Mr S Linthwaite, Deputy Director of Finance and Mr K Muccheke, Financial Accountant).*

- **Minutes of the CFC meeting held on 18 June 2021** – papers A and A1 (CFC Minutes from 18 June 2021) were accepted as an accurate record.
- **Matters Arising Log** – paper B noted.
- **Items for Approval**
 The Charity Finance Manager presented a report detailing the grant applications received since the last Charitable Funds Committee meeting on 18 June 2021. The Charitable Funds Committee was responsible for approving bids up to £50k and had delegated the decision making power for bids up to £10k, within an agreed overall programme, to the Charity Finance Manager. Since the last Committee meeting 27 applications totalling £28k had been approved by the Charity Finance Manager. One application for approval was presented to the Committee, which was application number 7913 (an application for £17,256 from the Cardio-Respiratory Benefit Fund for the purchase of specific medical equipment for the purpose of thoracic ultrasound procedures). The Committee approved this application, specifically noting that this purchase was supported by the Trust’s Medical Equipment Team.
- **Investment Update Report**
 The Charity Finance Manager presented an update on the investment portfolio held by Leicester Hospitals Charity and managed by the Investment Managers, the contents of which were received and noted. It had originally been intended that a representative of Brewin Dolphin Investment Management Firm would attend today’s meeting to discuss the Charity’s investments in more detail, however his attendance had been deferred by the CFC Chair until the new incoming Non-Executive Directors and Executive Directors were in post. The CFC Chair noted his hope to hold a Trust Board Development Day once all of the new Board members were in post in order to discuss the Charity in greater depth. If this Development Day could be held before the next planned Charitable Funds Committee meeting in October 2021, then it was intended to invite a representative of Brewin Dolphin to that event. If not, then it was intended to invite a representative of Brewin Dolphin to the next Charitable Funds Committee meeting in October 2021. Particular items for discussion with the Investment Managers were noted to be Leicester Hospitals Charity’s benchmarked position against other comparative Charities in terms of investments and also consideration regarding investment in funds rather than individual equities.
- **Finance and Governance Report**
 The Charity Finance Manager presented an update on the financial position for the period ending 30 June 2021, including an update on the general purposes fund, which now included the balance of the Covid response appeal that had been closed. The income for the year to-date was £1,372k; £342k above plan. Expenditure of £475k was

£932k below plan mainly due to an underspend on grant expenditure. The current available balance in the General Purposes Fund after commitments was £574k. The contents of this report were received and noted.

- **Fundraising Performance Update**

The Director of Leicester Hospitals Charity presented a report which provided a general update on fundraising activity within the Trust, noting that the Charity was a third of the way towards its total fundraising target after the first quarter. Less donations had been received which was a likely consequence of reduced footfall in the Trust as a result of the Covid-19 pandemic combined with the fact that donations to assist the Trust in relation to Covid-19 had largely ceased. The on-line Butterfly Walk had proven to be very successful; raising more on-line than was usually the case when held in person. In view of this, it was noted that it would be helpful to review how this event was held in future years. An NHS Heroes Gala Ball was due to be held at the end of November 2021 and Committee members were requested to refer onto the Director of Leicester Hospitals Charity the details of any companies interested in a table at the event. Also discussed were potential Trust contacts for the Director of Leicester Hospitals Charity in further promoting the Ball. It was also agreed that the CFC Chair would raise the issue of Board members having and hosting tables at the Charity's Annual Balls at the next Trust Board meeting in September 2021.

- **Items for noting**

The following report was received and noted for information (having been formally approved at the special Trust Board meeting on 15 July 2021):-

(1) Charity Annual Report and Accounts 2019/20 – particular thanks were expressed to Ms Woolley, Charity Finance Manager, for her hard work in this respect.

Public matters requiring Trust Board consideration and/or approval:

Recommendations for approval - none.

Items highlighted to the Trust Board for information:

- Investment Update Report
- Fundraising Performance Report

Matters deferred or referred to other Committees: none.

Date of next CFC meeting:

Friday 15 October 2021

Mr B Patel – Non-Executive Director and CFC Chair