

<b>Meeting title:</b>	Public Trust Board (as Corporate Trustee)	<b>Public Trust Board paper P</b>			
<b>Date of the meeting:</b>	14 March 2024				
<b>Title:</b>	<b>Escalation Report from the Charitable Funds Committee (CFC): 16 February 2024</b>				
<b>Report presented by:</b>	Ms Vicky Bailey, Non-Executive Director (Acting Chair)				
<b>Report written by:</b>	Alison Moss, Corporate and Committee Services Officer				
<b>Action – this paper is for:</b>	Decision/Approval		Assurance	x	Update
<b>Where this report has been discussed previously</b>	Not applicable				

<b>To your knowledge, does the report provide assurance or mitigate any significant risks? If yes, please detail which</b>
The report provides assurance re: the appropriate spend and governance of charitable funds, and re: progress on fundraising activities.

<b>Impact assessment</b>
N/A
Acronyms used: CFC – Charitable Funds Committee

## 1. Purpose of the Report

To provide assurance to the Trust Board as Corporate Trustee on the work of the UHL Charitable Funds Committee, and escalate any issues as required.

## 2. Recommendations

There were no items recommended to Trust Board for approval.

## 3. Summary

The Committee met on 16 February 2024. The meeting was quorate and the items for discussion summarised below.

## 4. Discussion items

### 4.1 Ethical Giving - Revised wording for Fundraising Policy

The Committee agreed amendments to the Ethical Fundraising Policy to draw a distinction between sponsorship and donations and state that sponsorship from tobacco, vaping-related and alcohol industries will not be solicited and/or accepted. It was agreed to consider the wider public health agenda and whether to accept donations from fast food and gambling industries.

#### 4.2 Appointment of Charity Auditors

The Committee noted that the Charity had engaged the same company to audit the annual accounts for the last five years. In line with best practice, it was agreed to consider options for future years.

#### 4.3 Overhead Management on Restricted Funds

The Committee considered the apportionment of overhead funds. There had been an issue with a large donation which only met the cost of the project with no allowance for overheads. In this instance the shortfall was met from the Clinical Management Group's unrestricted fund. There was a sense that the CMG was penalised for having received a large donation. It was agreed, as an interim measure, that deficits arising from a restricted gift be met from the General Purposes Fund, and that a further report be made later in the year to review the impact.

#### 4.4 Charitable Funds Investment Manager Update

The investment gains of £200k for 2023/24 (as at 31st January 2024) were noted.

#### 4.5 Charitably-Funded Insurance Policies – Renewal 2024/25

The Committee agreed to renew its Management Liability and Crime insurance. It also agreed to renew the Group Personal Accident insurance for a further year. This policy protected members of the Trust's Flying Squad and call out teams who sustain accidental bodily injury resulting in death or disablement. It was proposed that alternative sources of funding be sought for future years.

#### 4.6 Charity Performance Report 2023/24 – Month 10

The Committee noted the Performance Report and that it would receive a Communications and Engagement Plan to a future meeting.

#### 4.7 Finance and Governance Report

The Committee noted the Charity's financial plan at Month 10 2024/25.